

# SHALER AREA SCHOOL DISTRICT

POLICY 812

SECTION: OPERATIONS  
TITLE: PROPERTY INSURANCE  
ADOPTED: August 19, 1998  
REVISED:

## 812. PROPERTY INSURANCE

1. Purpose                    The Board recognizes its responsibility under law to insure the real or personal property of this school district, and has adopted this policy to ensure for Actual Cost Value and/or Replacement Cost.
  
2. Authority                The Board has the authority and responsibility to provide adequate  
SC 774                        insurance coverage to protect the district's interests in its buildings and properties. Such coverage shall be in accordance with the district guidelines, as listed below:
  1. Professional Errors and Omissions
  2. Student Accident for Activities
  3. Boiler and Machinery
  4. Commercial Umbrella
    - a. Property
    - b. Fire Loss
    - c. Auto
    - d. Liability
  5. Workers' Compensation

6. Unemployment Compensation

7. Official Honesty Bond