

SHALER AREA SCHOOL DISTRICT

POLICY 811

SECTION: OPERATIONS
 TITLE: BONDING
 ADOPTED: August 19, 1998
 REVISED:

811. BONDING

1. Purpose Prudent trusteeship of the resources of this district dictates that employees responsible for the safekeeping of district funds be bonded.
2. Authority SC 431, 436, 684 The district shall be indemnified against loss of money by bonding each employee required to be bonded by this policy or by statute.
- Enumeration and valuation on such bonds shall be determined annually.
- SC 409 The Board shall bear the cost of bonding employees holding designated positions in such amount and with such surety as may be required, commensurate with the fiscal responsibility of the position.
- SC 511(d) The Treasurer or custodian of funds for any student organization shall be bonded.
- School Code
 409, 431,
 436, 511,
 684, 2122