

*SHALER AREA SCHOOL DISTRICT  
Special Voting Meeting  
May 8, 2019 – Administration Building  
Minutes*

The Board of School Directors of the Shaler Area School District held a Special Voting Meeting on Wednesday, May 8, 2019, at the Shaler Area Administration Building, Glenshaw, PA, with Mr. Tim Gapsky, School Board Vice President, presiding. This meeting began at 7:27 p.m.

Board Members Present:                Mrs. Suzanna Donahue  
   Mr. James Fisher  
   Mr. Tim Gapsky  
   Dr. April Kwiatkowski  
   Mr. Jason Machajewski  
   Mrs. Jeanne Petrovich  
   Mrs. Eileen Phillips  
   Mr. Steve Romac

Not Present:                                Mr. James Tunstall

Others Present:                           Mr. Sean Aiken, Superintendent  
   Dr. Bryan O'Black, Assistant Superintendent  
   Ms. Sherri Ludwig, Director of Business Affairs  
   Mr. Matt Hoffman, Solicitor  
   Jake Solomon, Student Representative

Notice of this meeting was posted as required.

- Mr. Gapsky opened the meeting at 7:27 p.m. and recognized the Public to Speak on Agenda Items.
  - There was none.
- Mr. Gapsky called the meeting to order at 7:27 p.m. and invited all to stand for the Pledge of Allegiance.
- Mr. Gapsky then announced items tabled or removed from the agenda:
  - There were none.
- On a motion by Mr. Fisher and a second by Mrs. Donahue, the agenda was approved by all Board members in attendance.

Ms. Ludwig then presented the following Finance item for approval:

| <u>ITEM</u> |  | <u>SUP.</u> | <u>ACTION</u>                       |
|-------------|--|-------------|-------------------------------------|
| <u>#</u>    | <u>FINANCE &amp; OPERATION ITEMS RECOMMENDED FOR APPROVAL</u>  | <u>#</u>    | <u>TAKEN</u>                        |
| C.1         | Approve a resolution authorizing the incurring of non-electoral debt by the issuance of General Obligation Bonds, Series of 2019 in an estimated aggregate principal amount not to exceed \$18,000,000 for funding of the attached estimated capital projects. | C.1         | <u>Approve</u><br><u>Resolution</u> |

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- Mr. Randy Frederick, of Piper Jaffray, and Mr. Ron Brown, bond council, were at the meeting to discuss the motion. Mr. Frederick explained the \$18 million was a formality for bond council to get into the market at any time to purchase the bond that is in reality \$15 million over 20 years. He explained the market is one of the lowest in over a year, and the school district has an A Plus rating and more importantly with an attached footnote of “stable” which will help the district get a low rate. Mr. Brown, with Dickie, McCamey & Chilcote, said he prepared a standard bond resolution which includes estimates and gives flexibility to the structure of the \$15 million. Mr. Brown explained that the new issue would wrap around the current debt for level payments over the 20 years. Ms. Ludwig thanked both men and their staff for being available to the district and answering questions over the months-long process. Mr. Aiken thanked Ms. Ludwig for her diligence through the process.

A motion was made by Mrs. Petrovich with a second by Mrs. Donahue, to approve Item C.1.

After no further discussion, this item was then approved by a roll call vote.

ACTION:  
Approved  
Item C.1

Motion Carried: 8 aye; 0 nay; 1 absent

| Donahue | Fisher | Gapsky | Kwiatkowski | Machajewski | Petrovich | Phillips | Romac | Tunstall |
|---------|--------|--------|-------------|-------------|-----------|----------|-------|----------|
| Y       | Y      | Y      | Y           | Y           | Y         | Y        | Y     | Absent   |

- Mr. Gapsky then announced the following upcoming meetings:
- Wednesday, May 15, 2019 – Voting Meeting
    - 6:15 p.m. – Executive Session
    - 7:15 p.m. – Public Session
- Mr. Gapsky then asked if there was any other business to come before the board.
- Dr. Kwiatkowski asked if all bids were in place for the year one projects to start over the summer once the bond was approved. Mr. Aiken confirmed that was the case.
  - Dr. Kwiatkowski also said that moving forward, capital projects will need to continue. Mr. Aiken acknowledged this to be the case and said that the list of capital improvement projects continues to grow and the district continues to look at its priorities.

After no further items were presented, on a motion by Mrs. Donahue and second by Dr. Kwiatkowski, the Business Meeting was adjourned at 7:43 p.m.

Mr. Gapsky then recognized the public to speak on any non-agenda item:

- There was none.

When no one approached the podium, the meeting’s Final Adjournment occurred at 7:43 p.m.

Respectfully submitted,

Bethany Baker  
Assistant Board Secretary