

# SHALER AREA SCHOOL DISTRICT

POLICY 602

SECTION: FINANCES  
 TITLE: BUDGET PLANNING  
 ADOPTED: June 18, 1998  
 REVISED:

## 602. BUDGET PLANNING

1. Purpose  
 SC 433,  
 601,  
 664,  
 687
- The budget shall be designed to reflect the Board's objectives for the education of the children of the district. Therefore, it must be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. This necessitates a continuous review of the financial requirements of district programs.
2. Responsibility
- To meet the objectives of this policy, the Board directs the Superintendent to:
1. Include in all ongoing district studies of the educational program, an estimated annual cost of implementing said program.
  2. Prepare a strategic plan for the annual maintenance and replacement of facilities and equipment.
  3. Establish a projected budget of realistic expenditures and income.
  4. Prepare an annual estimate of anticipated school enrollments.
  5. Maintain a plan of realistic anticipated revenues based on changes in State and Federal legislation.
  6. Report to the Board any serious financial implications arising from the budget plan.
  7. Meet as deemed necessary with the municipal governing board to review their planned expenditures and the joint effect of school/community costs on tax rates.
- SC 601

